

Form No. MGT-9 - Extract of Annual Returns:

As on the financial year ended on March 31, 2023

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	CIN	L18109GJ1996PLC030870
2.	Registration Date	October 04, 1996
3.	Name of the Company	Marvel Decor Limited
4.	Category / Sub-Category of the Company	Company limited by shares Indian Non-Government Company
5.	Address of the Registered office and Contact details	Add.: Plot No 211 GIDC Phase II, Dared Jamnagar-361004, Gujarat, India E-mail: corporate@marvellifestyle.com; Tel: +91 288 2730601, Fax: +91 288 2730603
6.	Whether listed company	Yes [On Emerge (SME) Platform of National Stock Exchange]
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Private Limited Bharat Tin Works Building, 1st Floor, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400059 Tel: +91 22 62638200, Fax: +91 22 62638299 E-mail: ipo@bigshareonline.com Website: www.bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of Main Products / Services	NIC Code of the Product / Service	% to total turnover of the company
1.	Manufacturing of Articles N.E.C. – Curtain Blinds	32909	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	Callistus Blinds Middle East (FZE) Post Box No. 120723, 600 M2 Warehouse,Q4-118 Sharjah SAIF Zone,	-	Wholly owned Subsidiary	100%	2 (87) (ii)

	Sharjah (U.A.E.)				
2.	Callistus UK Limited Magnolia House, Spring Villa Park , 11 Spring Villa Road, Edgware HA8 7EB, England	-	Wholly owned Subsidiary	100%	2 (87) (ii)

IV. SHARE HOLDING PATTERN:

(Equity Share Capital Breakup as percentage of Total Equity)

i) CATEGORY-WISE SHARE HOLDING:

Sr. No.	Category of Shareholder	No. of Shares held at the beginning of the year: 01/04/2022				No. of Shares held at the end of the year: 31/03/2023				% Change
		Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %	
(A) Shareholding of Promoter and Promoter Group										
1	Indian									
a)	Individual / HUF	12424140	0	12424140	72.91	12424140	0	12424140	72.91	0.00
b)	Central/State Government (s)	0	0	0	0.00	0	0	0	0.00	0.00
c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
e)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Directors Relatives	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL:	12424140	0	12424140	72.91	12424140	0	12424140	72.91	0.00
2	Foreign									
a)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
b)	Individual	0	0	0	0.00	0	0	0	0.00	0.00
c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
e)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL:	0	0	0	0.00	0	0	0	0.00	0.00
	Total Promoter Shareholding	12424140	0	12424140	72.91	12424140	0	12424140	72.91	0.00
(B) Public shareholding										
3	Institutions									
a)	Central / State Government (s)	0	0	0	0.00	0	0	0	0.00	0.00

b)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
c)	Mutual Funds / UTI	0	0	0	0.00	0	0	0	0.00	0.00
d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
f)	FII'S	0	0	0	0.00	0	0	0	0.00	0.00
g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
h)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
i)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
j)	Foreign Portfolio Investor	0	0	0	0.00	0	0	0	0.00	0.00
k)	Alternate Investment Fund	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL:	0	0	0	0.00	0	0	0	0.00	0.00
4	Non-institutions									
a)	Bodies Corporate	42340	0	42340	0.25	42340	0	42340	0.25	0.00
b)	Individual:									
1	(Capital Upto To Rs. 1 Lac)	576160	0	576160	3.38	559410	0	559410	3.28	(0.10)
2	(Capital Greater Than Rs. 1 Lac)	3416650	0	3416650	20.05	3417900	0	3417900	20.06	0.01
c)	Any Others (Specify):									
1	Hindu Undivided Family	272850	0	272850	1.60	268850	0	268850	1.58	(0.02)
2	Trusts	0	0	0	0.00	0	0	0	0.00	0.00
3	Clearing Member	6000	0	6000	0.04	0	0	0	0.00	(0.04)
4	Non Resident Indians (NRI)	4000	0	4000	0.02	29500	0	29500	0.17	0.15
5	Directors And their relatives (Non-Promoter)	52000	0	52000	0.31	52000	0	52000	0.31	0.00
6	Market Maker	246000	0	246000	1.44	246000	0	246000	1.44	0.00
7	Employee	0	0	0	0.00	0	0	0	0.00	0.00
8	Overseas Bodies Corporates	0	0	0	0.00	0	0	0	0.00	0.00

9	Unclaimed Suspense Account	0	0	0	0.00	0	0	0	0.00	0.00
10	IEPF	0	0	0	0.00	0	0	0	0.00	0.00
d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL:	4616000	0	4616000	27.09	4616000	0	4616000	27.09	0.00
	Total Public Shareholding	4616000	0	4616000	27.09	4616000	0	4616000	27.09	0.00
(C) Shares held by Custodians and against which Depository Receipts have been issued										
e)	Shares Held By Custodians	0	0	0	0.00	0	0	0	0.00	0.00
	Total held by Custodians:	0	0	0	0.00	0	0	0	0.00	0.00
	GRAND TOTAL	17040140	0	1704010	100.00	17040140	0	17040140	100.00	0.00

ii) **SHAREHOLDING OF PROMOTERS:**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Ashok R. Paun	8696060	51.03	Nil	8696060	51.03	Nil	0.00
2.	Dipak R. Paun	1865040	10.95	Nil	1865040	10.95	Nil	0.00
3.	Urmi A. Paun	1863000	10.93	Nil	1863000	10.93	Nil	0.00
4.	Dipti D. Paun	10	00.00	Nil	10	00.00	Nil	0.00
5.	Manyataben D. Paun	10	00.00	Nil	10	00.00	Nil	0.00
6.	Manan Paun	10	00.00	Nil	10	00.00	Nil	0.00
7.	Khwahish A. Paun	10	00.00	Nil	10	00.00	Nil	0.00
	Total	12424140	72.91	-	12424140	72.91	-	0.00

iii) **CHANGE IN PROMOTERS' SHAREHOLDING:**

Sr. No.	Shareholder's Name	Date	Reason	Increase/ (Decrease) in shareholding	Cumulative Shareholding during the year		
					No. of shares	% of total shares of the company	
1.	Ashok R. Paun						
	At the beginning of the year	01/04/2022	-	-	8696060	51.03%	
	Change during the year	--- No Change ---					
	At the End of the year	31/03/2023	-	-	8696060	51.03%	
2.	Dipak R. Paun						
	At the beginning of the year	01/04/2022	-	-	1865040	10.95%	
	Change during the year	--- No Change ---					
	At the End of the year	31/03/2023	-	-	1865040	10.95%	
3.	Urmi A. Paun						
	At the beginning of the year	01/04/2022	-	-	1863000	10.93%	
	Change during the year	--- No Change ---					
	At the End of the year	31/03/2023	-	-	1863000	10.93%	

4.	Dipti D. Paun					
	At the beginning of the year	01/04/2022	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2023	-	-	10	Negligible
5.	Manyataben Paun					
	At the beginning of the year	01/04/2022	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2023	-	-	10	Negligible
6.	Manan Paun					
	At the beginning of the year	01/04/2022	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2023	-	-	10	Negligible
7.	Khwahish A. Paun					
	At the beginning of the year	01/04/2022	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2023	-	-	10	Negligible

iv) **SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS:**
(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name	Date	Increase / Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
					No of Shares	% total Shares of the Company
1	CHOICE EQUITY BROKING PRIVATE LIMITED					
	At the beginning of the year	01-Apr-22	246000	-	246,000	1.44
	Change during year	No change				
	At the End of the year	31-Mar-23	246000	-	246000	1.44
2	UDANI SHOBHNA S					
	At the beginning of the year	01-Apr-22	210000	-	210000	1.23
	Change during year	29-Apr-22	2000	Sell	208000	1.22
		26-Aug-22	28000	Sell	180000	1.06
		02-Sep-22	28000	Sell	152000	0.89
At the End of the year	31-Mar-23	152000	-	152000	0.89	
3	VARSHABEN J THOBHANI					
	At the beginning of the year	01-Apr-22	192000	-	192000	1.13
	Change during year	No change				
	At the End of the year	31-Mar-23	192000	-	192000	1.13
4	MANOJ AGARWAL					
	At the beginning of the year	01-Apr-22	192000	-	192000	1.13
	Change during year	26-Aug-22	2000	Sell	190000	1.12
		02-Sep-22	2000	Sell	188000	1.10
		09-Sep-22	2000	Sell	186000	1.09
		16-Sep-22	4000	Sell	182000	1.07
		23-Sep-22	4000	Buy	186000	1.09
At the End of the year	31-Mar-23	186000	-	186000	1.09	
5	BHAVISHABEN MANISHBHAI GANATRA					
	At the beginning of the year	01-Apr-22	176000	-	176000	1.03
	Change during year	03-Mar-23	6000	Sell	170000	1.00
		24-Mar-23	28000	Sell	142000	0.83
At the End of the year	31-Mar-23	142000	-	142000	0.83	
6	JIGNESH AMRUTLAL THOBHANI					
	At the beginning of the year	01-Apr-22	176000	-	176000	1.03
	Change during year	No Change				
	At the End of the year	31-Mar-23	176000	-	176000	1.03
7	HEENABEN MANMOHANBHAI RADHANPURA					
	At the beginning of the year	01-Apr-22	128000	-	128000	0.75

	Change during year	No Change				
	At the End of the year	31-Mar-23	128000	-	128000	0.75
8	NITA BHAVESH SHAH					
	At the beginning of the year	01-Apr-22	116000	-	116000	0.68
	Change during year	No Change				
	At the End of the year	31-Mar-23	116000	-	116000	0.68
9	DR RAMESH CHIMANLAL SHAH					
	At the beginning of the year	01-Apr-22	100000	-	100000	0.59
	Change during year	22-Sep-22	2000	Sell	98000	0.58
		27-Jan-23	2000	Sell	96000	0.56
	At the End of the year	31-Mar-23	96000	-	96000	0.56
10	RAMESH C SHAH					
	At the beginning of the year	01-Apr-22	100000	-	100000	0.59
	Change during year	22-Sep-22	2000	Sell	98000	0.58
	At the End of the year	31-Mar-23	98,000	-	98000	0.58

v) **SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Increase/	Cumulative Shareholding	
				(Decrease) in	during the year	
				shareholding	No. of shares	% of total shares of the company
1	Mr. Ashok R. Paun					
	At the beginning of the year	01-04-22	-	8696060	8696060	51.03%
	Change during the year	--- No Change ---				
	At the End of the year	31-03-23	-	8696060	8696060	51.03%
2	Mr. Dipak R. Paun					
	At the beginning of the year	01-04-22	-	1865040	1865040	10.95%
	Change during the year	--- No Change ---				
	At the End of the year	31-03-23	-	1865040	1865040	10.95%
3	Ms. Urmi A. Paun					
	At the beginning of the year	01-04-22	-	1863000	1863000	10.93%
	Change during the year	--- No Change ---				
	At the End of the year	31-03-23	-	1863000	1863000	10.93%
4	Ms. Dipti D. Paun					
	At the beginning of the year	01-04-22	-	10	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-03-23	-	10	10	Negligible
5	Ms. Khwahish Paun					
	At the beginning of the year	01-04-22	-	10	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-03-23	-	10	10	Negligible

6	Mr. Dhansukh J. Devani					
	At the beginning of the year	01-04-22	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-03-23	-	-	-	-
7	Mr. Rajesh J. Morzaria					
	At the beginning of the year	01-04-22	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-03-23	-	-	-	-
8	Mr. Dhiren M. Shah					
	At the beginning of the year	01-04-22	-	52000	52000	0.31%
	Change during the year	--- No Change ---				
	At the End of the year	31-03-23	-	52000	52000	0.31%
9	Mr. Viraj Dhanrajbhai Mehta, Company Secretary					
	At the beginning of the year	01-04-22	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-03-23	-	-	-	-

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding / accrued but not due for payment:

(Rs. in Lac)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,111.14	0.13	-	1,111.27
ii) Interest due but not paid	-	0.03	-	0.03
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,111.14	0.16	-	1,111.30
Change in Indebtedness during the financial year				
- Addition	338.19	435.81	-	773.99
- Reduction	177.65	315.12	-	492.78
Net Change	160.53	120.69	-	281.22
Indebtedness at the end of the financial year				
i) Principal Amount	1,262.09	120.85	-	1,382.94
ii) Interest due but not paid	9.58	-	-	9.58
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,271.67	120.85	-	1,392.52

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs. In Lac)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager	Total Amount
	Name	Mr. Ashok R. Paun	

	Designation	Chairman & Managing Director	
1.	Gross salary		
a)	Salary as per provisions contained in section 17 (1) of the Income-tax Act, 1961	36.000	36.000
b)	Value of perquisites u/s 17(2)Income-tax Act, 1961	-	-
c)	Profits in lieu of salary under section 17(3)Income- taxAct,1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission as % of profit and others, specify...	-	-
5.	Others, please specify	-	-
6.	Total(A)	36.000	36.000
	Ceiling limit as per the Act *Limits approved by Shareholders	36.000	-
	Total Managerial Remuneration		36.000

B. Remuneration to other Directors:

(Rs. In Lac)

Sr. No.	Particulars of Remuneration	Name of Director & Designation		Total Amount
		Mrs. Urmi A. Paun		
		Executive Director cum CFO		
1	Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961	12.000		12.000
	Total(1)			
2	Independent Directors-	-		-
	·Fee for attending board committee meetings	-		-
	·Commission	-		-
	·Others, please specify	-		-
	Total(2)	-		-
3	Other Non-Executive Directors	-		-
	·Fee for attending board committee meetings	-		-
	·Commission	-		-
	·Others, please specify	-		-
	Total(3)	-		-
	Total(B)=(1+2+3)	12.000		12.000

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD:

(Rs in Lac)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		Designation		Total
		CS	CFO	
	Name	Mr. Viraj D. Mehta	Ms. Urmi A. Paun	
1.	Gross salary			
a)	Salary as per provisions contained in section 17 (1) of the Income-tax Act,1961	5,400	9.000	14.400
b)	Value of perquisites u/s17(2) Income-tax Act, 1961	-	-	-
c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- as % of profit	-	-	-

	-Others, specify...	-	-	-
5.	Others, Please Specify	-	-	-
	Total	5.400	9.000	14.400

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. Company					
Penalty			None		
Punishment					
Compounding					
B. Directors					
Penalty			None		
Punishment					
Compounding					
C. Other Officers In Default					
Penalty			None		
Punishment					
Compounding					

On behalf of the Board of Directors
Marvel Decor Limited

Place: Jamnagar
Date: September 05, 2023

Sd/-
Ashok R. Paun
Chairman & Managing Director
DIN: 01662273

Sd/-
Urmi A. Paun
CFO & Director
DIN: 01662228