

20/9/2018

The National Stock Exchange of India Limited Listing and Compliance Department Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra Kurla Complex, Bandra East, Mumbai – 400051.

Script Code: MDL - Marvel Décor Limited.

<u>Sub: Clarification regarding announcement submitted to the Exchange dated Sep 01,2018 of New Fabric Printing Machine.</u>

Dear Sir/Madam,

This is with respect to the announcement submitted to the Exchange dated Sep 01,2018, regarding 'Installation of New Fabric Printing Machine.'

The following are the clarification in regard to above as required:

- 1. Mode of financing: From own Funds
- 2. Period within which the proposed capacity is to be added: Already installed
- 3. Proposed capacity addition

This machine will serve purpose to print design on fabrics,

So practically it will not add to capacity but it will:

- a) Add to product range as any customised design can be printed.
- b) Reduce inventory cost as now no need to keep all designs.
- c) Reduce costing as wastage and dead stock will be reduced
- 4. Existing capacity utilization: NA (It is not related to capacity addition at all).
- 5. Existing capacity: NA (It is not related to capacity addition at all).

You are requested to kindly take the same on your records.

Yours Sincerely,

For Marvel Décor Limited.

Ashol Paun

Chairman & Managing Director

CIN: L18109GJ1996PLC030870