



**Date:** October 23, 2019

**NSE Symbol:** MDL

To,  
The Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/I, G-Block,  
Bandra Kurla Complex – Bandra (E)  
Mumbai – 400 051

**Sub:** Intimation regarding no requirement to file Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that proceeds raised from the Initial Public Offer (IPO) were fully utilized by 31/03/2019 (Last Half Year End), as per disclosure made in the Company's Prospectus dated March 07, 2018 and no outstanding amount was pending for utilization as on that date (i.e. 31/03/2019). In this regard, Statement of Deviation or Variation, showing full utilization of proceed, for Half Year ended on 31/03/2019 was duly filed with your good office.

Hence, considering sub regulation 2 of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are not required to file Statement of Deviation or Variation under sub regulation 1 of Regulation 32, from this Half year onward.

Please take the above on record and acknowledge receipt of the same.

Thank you.

Yours faithfully,

**For Marvel Decor Limited**

**Deepak R. Paun**  
Whole-time Director  
DIN: 01662090

**Marvel Decor Ltd.**

( Formerly known as Accumax Interior Products Pvt. Ltd.)

Plot No: 210 / 211, G.I.D.C. Phase - II, Dared, Jamnagar - 361004. Gujarat - India.  
Tel : +91 288 2730601, 2730602. Fax : +91 288-2730603 CIN : L18109GJ1996PLC030870  
E-mail : sales@marvellifestyle.com ■ Web : www.marvellifestyle.com