

Annexure- V

Form No.MGT-9

Extract of Annual Returns

As on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.REGISTRATION AND OTHER DETAILS:

i.	CIN	L18109GJ1996PLC030870
ii.	Registration Date	October 04, 1996
iii.	Name of the Company	Marvel Decor Limited
iv.	Category / Sub-Category of the Company	Company limited by shares Indian Non-Government Company
v.	Address of the Registered office and Contact details	Add.: Plot No 211 GIDC Phase II, Dared Jamnagar-361004, Gujarat, India E-mail: info@marvellifestyle.com; Tel: +91 288 2730601, Fax: +91 288 2730603
vi.	Whether listed company	Yes [On Emerge (SME) Platform of National Stock Exchange]
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Private Limited Bharat Tin Works Building, 1st Floor, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400059 Tel: +91 22 62638200, Fax: +91 22 62638299 E-mail: ipo@bigshareonline.com Website: www.bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of Main Products / Services	NIC Code of theProduct / Service	% to total turnover of the company
1.	Manufacturing of Articles N.E.C. – Curtain Blinds	32909	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	Callistus Blinds Middle East (FZC)	-	Subsidiary	72%	2(6)

Company has made Investment by acquiring 100% ordinary shares of Callistus UK Limited after Financial Year End date.
Hence, Callistus UK Limited is wholly owned Subsidiary Now.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

I Category-wise Share Holding

Category of Shareholders	No. of Shares held At the beginning of the year				No. of Shares held At the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A) Shareholding of Promoter and Promoter Group									
1) Indian									
a) Individual / HUF	10561100	-	10561100	61.98	10561100	-	10561100	61.98	-
b) Central / State Govt.(s)	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-		-	-	-		-	-	
e) Any Others (Specify)		-				-			-
1 Group Companies	-	-	-	-	-	-	-	-	-
2 TRUSTS	-	-	-	-	-	-	-	-	-
3 Directors Relatives	1863040	-	1863040	10.93	1863040	-	1863040	10.93	-
SUB TOTAL :	12424140	-	12424140	72.91	12424140	-	12424140	72.91	-
(A) Shareholding of Promoter and Promoter Group									
2) Foreign									
a) Bodies Corporate	-	-	-	-	-	-	-	-	-
b) Individual	-	-	-	-	-	-	-	-	-
c) Institutions	-	-	-		-	-	-		-
d) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
e) Any Others (Specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL :	-	-	-	-	-	-	-	-	-
Total Public Shareholding	12424140	-	12424140	72.91	12424140	-	12424140	72.91	-
(B) Public shareholding									
3) Institutions									
a) Central / State Govt.(s)	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Mutual Funds / UTI	-	-	-	-	-	-	-	-	-

d) Venture Capital Funds	-	-	-	-	-	-	-	-	-
e) Insurance Companies	-	-	-	-	-	-	-	-	-
F) FI'S	-	-	-	-	-	-	-	-	-
g) Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
h) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
i) Any Others (Specify)	-	-	-	-	-	-	-	-	-
j) Foreign Portfolio Investor	-	-	-	-	-	-	-	-	-
k) Alternate Investment Fund	302000	-	302000	1.77	-	-	-	-	(1.77)
SUB TOTAL :	302000	-	302000	1.77	-	-	-	-	(1.77)
(B) Public Shareholding									
4 Non-institutions									
a) Bodies Corporate	264840	-	264840	1.55	58340	-	58340	0.34	(1.21)
b) Individual		-				-			
1 (Capital Upto To Rs. 1 Lac)	781152	-	781152	4.58	693170	-	693170	4.07	(0.52)
2 (Capital Greater Than Rs. 1 Lac)	2518272	-	2518272	14.78	3180900	-	3180900	18.67	3.89
c) Any Others (Specify)	-	-	-	-	-	-	-	-	-
1 Hindu Undivided Family	330850	-	330850	1.94	364850	-	364850	2.14	0.20
2 Trusts	-	-	-	-	-	-	-	-	-
3 Clearing Member	88886	-	88886	0.52	6740	-	6740	0.04	(0.48)

4 Non Resident Indians (NRI)	4000	-	4000	0.02	4000	-	4000	0.02	-
5 Directors Relatives	-	-	-	-	-	-	-	-	-
6 Market Maker	326000	-	326000	1.91	308000	-	308000	1.81	(0.11)
7 Employee	-	-	-	-	-	-	-	-	-
8 Overseas Bodies Corporates	-	-	-	-	-	-	-	-	-
9 Unclaimed Suspense Account	-	-	-	-	-	-	-	-	-
10 IEPF	-	-	-	-	-	-	-	-	-
d) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
SUB TOTAL :	4314000	-	4314000	25.32	4616000	-	4616000	27.09	1.77
Total Public Shareholding	4616000	-	4616000	27.09	4616000	-	4616000	27.09	-
(C) Shares held by Custodians and against which Depository Receipts have been issued									
e) Shares Held By Custodians	-	-	-	-	-	-	-	-	-
1 Promoter and Promoter Group	-	-	-	-	-	-	-	-	-
2 Public	-	-	-	-	-	-	-	-	-
SUB TOTAL :	-	-	-	-	-	-	-	-	-
Total Public Shareholding	-	-	-	-	-	-	-	-	-
GRAND TOTAL	1704010	-	1704010	100	1704010	-	1704010	100	-

II SHAREHOLDING OF PROMOTERS

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Ashok R. Paun	8696060	51.03	Nil	8696060	51.03	Nil	0
2.	Dipak R. Paun	1865040	10.95	Nil	1865040	10.95	Nil	0
3.	Dipti D. Paun	10	0	Nil	10	0	Nil	0
4.	Urmi A. Paun	1863000	10.93	Nil	1863000	10.93	Nil	0
5.	Manyataben D. Paun	10	0	Nil	10	0	Nil	0
6.	Manan Paun	10	0	Nil	10	0	Nil	0
7.	Khwahish A. Paun	10	0	Nil	10	0	Nil	0
	Total	12424140	72.91	-	12424140	72.91	-	0

III CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE)

Sr. No.	Shareholder's Name	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
1.	Ashok R. Paun					
	At the beginning of the year	1-4-2019	-	-	8696060	51.03%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	-	8696060	51.03%
2.	Dipak R. Paun					
	At the beginning of the year	1-4-2019	-	-	1865040	10.95%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	-	1865040	10.95%
3.	Dipti D. Paun					
	At the beginning of the year	1-4-2019	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	-	10	Negligible
4.	Urmi A. Paun					
	At the beginning of the year	1-4-2019	-	-	1863000	10.93%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	-	1863000	10.93%
5.	Manyataben Paun					
	At the beginning of the year	1-4-2019	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	-	10	Negligible
6.	Manan Paun					
	At the beginning of the year	1-4-2019	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	-	10	Negligible
7.	Khwahish A. Paun					
	At the beginning of the year	1-4-2019	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	-	10	Negligible

IV SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS

(Other than directors, promoters and Holders of GDRs and ADRs)

Sr. No.	Shareholder's Name	Date	Increase / (Decrease) in shareholding	Reason	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
1.	Choice Equity Broking Private Limited					
	At the beginning of the year	01-Apr-19	326000	-	326000	1.91
	Change during the year	12-Apr-19	-2000	Sell	324000	1.90
		19-Apr-19	-4000	Sell	320000	1.88
		03-May-19	2000	Buy	322000	1.89
		14-Jun-19	-2000	Sell	320000	1.88
		21-Jun-19	-2000	Sell	318000	1.87
		28-Jun-19	2000	Buy	320000	1.88
		19-Jul-19	-2000	Sell	318000	1.87
		26-Jul-19	2000	Buy	320000	1.88
		09-Aug-19	4000	Buy	324000	1.90
		13-Sep-19	2000	Buy	326000	1.91
		19-Sep-19	4000	Buy	330000	1.94
		27-Sep-19	4000	Buy	334000	1.96
		04-Oct-19	2000	Buy	336000	1.97
		11-Oct-19	-10000	Sell	326000	1.91
		25-Oct-19	-18000	Sell	308000	1.81
		01-Nov-19	2000	Buy	310000	1.82
		08-Nov-19	2000	Buy	312000	1.83
		15-Nov-19	-4000	Sell	308000	1.81
		29-Nov-19	2000	Buy	310000	1.82
		06-Dec-19	-2000	Sell	308000	1.81
		13-Dec-19	6000	Buy	314000	1.84
		24-Jan-20	2000	Buy	316000	1.85
		07-Feb-20	2000	Buy	318000	1.87
		06-Mar-20	-4000	Sell	314000	1.84
		20-Mar-20	-2000	Sell	312000	1.83
		27-Mar-20	-4000	Sell	308000	1.81
	At the End of the year	31-Mar-20	308000	-	308000	1.81
2.	Ew Clover Scheme					
	At the beginning of the year	01-Apr-19	302000	-	302000	1.77
		05-Apr-19	-4000	Sell	298000	1.75
		12-Apr-19	-12000	Sell	286000	1.68
	Change during the year	03-May-19	-2000	Sell	284000	1.67

Sr. No.	Shareholder's Name	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
2.	Change during the year	17-May-19	-2000	Sell	282000	1.65
		24-May-19	-2000	Sell	280000	1.64
		14-Jun-19	-2000	Sell	278000	1.63
		28-Jun-19	-2000	Sell	276000	1.62
		12-Jul-19	-2000	Sell	274000	1.61
		19-Jul-19	-2000	Sell	272000	1.60
		13-Sep-19	-2000	Sell	270000	1.58
		19-Sep-19	-12000	Sell	258000	1.51
		27-Sep-19	-14000	Sell	244000	1.43
		04-Oct-19	-136000	Sell	108000	0.63
		11-Oct-19	-108000	Sell	0	0.00
	At the End of the year	31-Mar-20	0	-	0	0.00
3.	Jignesh Amrutlal Thobhani					
	At the beginning of the year	01-Apr-19	192000	-	192000	1.13
	Change during the year	- No Change -			192000	1.13
	At the End of the year	31-Mar-20	192000	-	192000	1.13
4.	Manoj Agarwal					
	At the beginning of the year	01-Apr-19	0	-	0	0.00
	Change during the year	12-Apr-19	4000	Buy	4000	0.02
		19-Apr-19	4000	Buy	8000	0.05
		19-Jul-19	-2000	Sell	6000	0.04
		09-Aug-19	-4000	Sell	2000	0.01
		11-Oct-19	144000	Buy	146000	0.86
		25-Oct-19	2000	Buy	148000	0.87
		28-Feb-20	14000	Buy	162000	0.95
		06-Mar-20	26000	Buy	188000	1.10
		20-Mar-20	-4000	Sell	184000	1.08
		27-Mar-20	-2000	Sell	182000	1.07
	At the End of the year	31-Mar-20	182000	-	182000	1.07
5.	Bhavishaben Manishbhai Ganatra					
	At the beginning of the year	01-Apr-19	134000	-	134000	0.79
	Change during the year	31-Mar-20	6000	Buy	140000	0.82
	At the End of the year	31-Mar-20	140000	-	140000	0.82

Sr. No.	Shareholder's Name	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
6.	Heenaben Manmohanbhai Radhanpura					
	At the beginning of the year	01-Apr-19	122000	-	122000	0.72
	Change during the year	18-Oct-19	4000	Buy	126000	0.74
		01-Nov-19	2000	Buy	128000	0.75
	At the End of the year	31-Mar-20	128000	-	128000	0.75
7.	Sharekhan Limited					
	At the beginning of the year	01-Apr-19	118000	-	118000	0.69
	Change during the year	19-Apr-19	2000	Buy	120000	0.70
		26-Apr-19	-4000	Sell	116000	0.68
		07-Jun-19	2000	Buy	118000	0.69
		14-Jun-19	-2000	Sell	116000	0.68
		05-Jul-19	-114000	Sell	2000	0.01
		12-Jul-19	-2000	Sell	-	0.00
		04-Oct-19	2000	Buy	2000	0.01
		11-Oct-19	2000	Buy	4000	0.02
		25-Oct-19	-2000	Sell	2000	0.01
		01-Nov-19	-2000	Sell	-	0.00
		13-Dec-19	2000	Buy	2000	0.01
		20-Dec-19	-2000	Sell	-	0.00
		13-Mar-20	6000	Buy	6000	0.04
		20-Mar-20	-6000	Sell	-	0.00
		At the End of the year	31-Mar-20	-	-	-
	8.	Nita Bhavesh Shah				
At the beginning of the year		1-Apr-19	116000	-	116000	0.68
Change during the year		- No Change -			116000	0.68
At the End of the year		31-Mar-20	116000	-	116000	0.68
9.	Rajkumar Nanakram Kevalramani					
	At the beginning of the year	1-Apr-19	108000	-	108000	0.63
	Change during the year	3-May-19	-30000	Sell	78000	0.46
		6-Sep-19	2000	Buy	80000	0.47
	At the End of the year	31-Mar-20	80000	-	80000	0.47

Sr. No.	Shareholder's Name	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
10.	Dr Ramesh Chimanlal Shah					
	At the beginning of the year	1-Apr-19	-	100000	100000	0.59
	Change during the year	- No Change -			100000	0.59
	At the End of the year	31-Mar-20	-	100000	100000	0.59
11.	Ramesh C Shah					
	At the beginning of the year	1-Apr-19	-	100000	100000	0.59
	Change during the year	- No Change -			100000	0.59
	At the End of the year	31-Mar-20	-	100000	100000	0.59
12.	Mukesh Nathalal Chavda					
	At the beginning of the year	01-Apr-19	-	52000	52000	0.31
	Change during the year	12-Jul-19	Buy	22000	74000	0.43
		19-Sep-19	Buy	10000	84000	0.49
		27-Sep-19	Buy	14000	98000	0.58
		18-Oct-19	Buy	8000	106000	0.62
		25-Oct-19	Sell	-12000	94000	0.55
		01-Nov-19	Sell	-2000	92000	0.54
		15-Nov-19	Sell	-4000	88000	0.52
		13-Mar-20	Buy	2000	90000	0.53
	At the End of the year	31-Mar-20	-	90000	90000	0.53
13.	Perminder Kumar					
	At the beginning of the year	01-Apr-19	-	88000	88000	0.52
	Change during the year	- No Change -			88000	0.52
	At the End of the year	31-Mar-20	-	88000	88000	0.52

V. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholder's Name	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
1.	Ashok R. Paun					
	At the beginning of the year	1-4-2019	-	8696060	8696060	51.03%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	8696060	8696060	51.03%
2.	Dipak R. Paun					
	At the beginning of the year	1-4-2019	-	1865040	1865040	10.95%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	1865040	1865040	10.95%
3.	Urmi A. Paun					
	At the beginning of the year	1-4-2019	-	1863000	1863000	10.93%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	1863000	1863000	10.93%
4.	Dipti D. Paun					
	At the beginning of the year	1-4-2019	-	10	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	10	10	Negligible
5.	Mr. Dhansukhbhai J. Devani					
	At the beginning of the year	1-4-2019	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	-	-	-
6.	Mr. Rajesh J. Morzaria					
	At the beginning of the year	1-4-2019	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	-	-	-
7.	Ms. Meera K. Gudka					
	At the beginning of the year	1-4-2019	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2020	-	-	-	-

VI INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment: (Rs. in Lac)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i)Principal Amount	499.15	2.95	-	502.10
ii)Interest due but not paid	-	-	-	-
iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	499.15	2.95	-	502.10
Change in Indebtedness during the financial year				
- Addition	699.63	-	-	699.63
- Reduction	79.14	0.51	-	79.65
Net Change	620.49	(0.51)	-	619.98
Indebtedness at the end of the financial year				
i)Principal Amount	1,119.64	2.44	-	1,122.08
ii)Interest due but not paid	-	-	-	-
iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,119.64	2.44	-	1,122.08

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A.Remuneration to Managing Director, Whole-time Directors and/or Manager

(Rs. In Lac)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager		Total
	Name	Mr. Ashok R. Paun	Mr. Dipak R. Paun	
	Designation	Chairman & Managing Director	Wholetime Director	
1.	Gross salary			
a)	Salary as per provisions contained in section 17 (1) of the Income-tax Act, 1961	33.75	25.31	59.06
b)	Value of perquisites u/s 17(2)Income-tax Act, 1961			
c)	Profits in lieu of salary under section 17(3)Income- taxAct 1961			
2.	Stock Option			
3.	Sweat Equity			
4.	Commission as % of profit and others, specify...			
5.	Others, please specify			
6.	Total(A)	33.75	25.31	59.06
	Ceiling limit as per the Act Limits approved in Ordinary Resolution passed in General Meeting.	36.00	27.00	63.00
	Note: Kindly refer Resolution No 4 & 5 and Explanatory Statement thereof, w.r.t. Waiver of recovery of Additional Remuneration paid as set out in Notice.			

B. REMUNERATION TO OTHER DIRECTORS:

(Rs. In Lac)

Sr. No.	Particulars of Remuneration	Name of Director & Designation	Total
		Ms. Urmi A. Paun	
		Executive Director cum CFO	
1.	Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961	19.69	19.69
	Total(1)	19.69	19.69
2.	Independent Directors-	-	-
	·Fee for attending board committee meetings	-	-
	·Commission	-	-
	·Others, please specify	-	-
3.	Total(2)	-	-
	Other Non-Executive Directors	-	-
	·Fee for attending board committee meetings	-	-
	·Commission	-	-
	·Others, please specify	-	-
	Total(3)	19.69	19.69
	Total(B)=(1+2+3)		
	Total Managerial Remuneration = (A) + (B)		78.75

C.REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD /MANAGER /WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel (Rs in Lac)		
		CS	CFO	Total
		Ms. Meera K. Gudka	Ms. Urmi A. Paun	
1.	Gross salary			
a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1.80		1.80
b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	-		-
c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-		-
2.	Stock Option	-		-
3.	Sweat Equity	-		-
4.	Commission	-		-
	- as % of profit	-		-
	-Others, specify...	-		-
5.	Others, Please Specify	1.80		1.80
	Total			

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. Company					
Penalty			None		
Punishment					
Compounding					
B. Directors					
Penalty			None		
Punishment					
Compounding					
C. Other Officers In Default					
Penalty			None		
Punishment					
Compounding					

By behalf of the Board of Directors
Marvel Decor Limited

Place: Jamnagar
Date: Sep. 04, 2020

Ashok R. Paun
Chairman & Managing Director
DIN: 01662273

Smt. Urmi A. Paun
CFO & Director
DIN: 01662228