



Scrutinizers Report

To,
The Board of Directors
Marvel Decor Limited
Plot No. 211, GIDC Phase II,
Dared, Jamnagar – 361004,
Gujarat, India

Subject: Scrutinizer Report with respect to 23rd Annual General Meeting of the Company held on Monday, September 30, 2019 at Registered Office of the company at 10:30 AM

Dear Sir,

I, Nandish S. Dave, (Prop. N S Dave & Associates, Practicing Company Secretaries) hereby issue this report with respect to my appointment made by Board of Directors at their meeting held on Friday, August 30, 2019 for the purpose of scrutinizing voting process of 23rd Annual General Meeting of M/s. Marvel Decor Limited (CIN: L18109GJ1996PLC030870) held on September 30, 2019 at 10:30 AM.

1. This is to confirm that, pursuant to Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, company is not required to provide the facility to vote by electronic means; further, none of the shareholders present have demanded Poll. Hence, Voting carried out through the mean of 'Show of Hand'.



2. As a Scrutinizer, my roles and responsibility are limited to scrutinize votes cast "in favour" or "against" in respect of the resolutions contained in the Notice of 23rd Annual General Meeting and give Report thereon.

Further to above, I submit my report as under:

1. Shareholders holding shares either in physical form or in Dematerialized Form as on the cut-off date i.e. September 20, 2019 were entitled to attend and vote on proposed resolution (1 to 9) as set out in Notice of AGM dated August 30, 2019 of the Company.
2. The votes cast by shareholders through show of hands were counted and recorded in the register of assent or dissent as maintained physically.
3. The register to record the assent or dissent contains the particulars of name, address, folio number, id of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining the list of shareholders with differential voting rights.
4. The result of the voting (Show of hands) is given as attachment hereto marked as "Annexure I".

Place: Jamnagar
Date: October 01, 2019



N.S.
Nandish S. Dave
ACS: 37176
CP: 13946

UDIN:-A037176A000023162

*ANNEXURE I to Scrutinizer Report dated September 30, 2019
(With respect to 23rd AGM of Marvel Decor Limited)*

1.	Adoption of Financial Statements: (Ordinary Resolution)	
	To Receive, Consider, Approve and Adopt:	
	A. Audited Standalone Financial Statement for the financial year ended March 31, 2019 along with Report of Board of Director and Auditor thereon;	
	B. Audited Consolidated Financial Statement for the financial year ended March 31, 2019 along with Report of Auditor thereon.	
	Type of Voting	Show of Hand
	No. of Members Present	12
	Assented	12
Dissented	00	
Abstain from Voting	00	
Voting Result	Resolution Passed By Requisite Majority	

2.	Appointment of Auditor: (Ordinary Resolution)	
	To Appoint M/s. S. S. Tejwani & Co. (Prop. CA Suresh Shankarbai Tejwani) Chartered Accountants, Jamnagar (Registration No. 128519W and Membership No. 127383) as a Statutory Auditors of the Company for five consecutive financial year;	
	Type of Voting	Show of Hand
	No. of Members Present	12
	Assented	12
	Dissented	00
	Abstain from Voting	00
Voting Result	Resolution Passed By Requisite Majority	



3.	Retire by Rotation: (Ordinary Resolution)	
	To appoint a director in place of Ms. Urmi A. Paun (DIN: 01662228) , who retires by rotation and, being eligible, offer herself for re- appointment.	
	Type of Voting	Show of Hand
	No. of Members Present	12
	Assented	11
	Dissented	00
	Abstain from Voting	01
	Voting Result	Resolution Passed By Requisite Majority

4.	Waiver of recovery of the excess remuneration paid: (Special Resolution)	
	To approve remuneration paid to Mr. Ashok R. Paun, Chairman & Managing Director (DIN: 01662273) during the Financial Year (F.Y.) 2018-19 and to approve Waiver of recovery of the excess remuneration paid to him.	
	Type of Voting	Show of Hand
	No. of Members Present	12
	Assented	11
	Dissented	00
	Abstain from Voting	01
	Voting Result	Resolution Passed By Requisite Majority



5.	Waiver of recovery of the excess remuneration paid: (Special Resolution) To approve remuneration paid to Mr. Dipak R. Paun (DIN: 01662090), Whole time Director during the Financial Year (F.Y.) 2018-19 and to approve Waiver of recovery of the excess remuneration paid to him.	
	Type of Voting	Show of Hand
	No. of Members Present	12
	Assented	11
	Dissented	00
	Abstain from Voting	01
	Voting Result	Resolution Passed By Requisite Majority

6.	To Approve Related Party Transactions: (Ordinary Resolution) To Approve Related Party Transactions (Including Material Related Party Transactions).	
	Type of Voting	Show of Hand
	No. of Members Present	12
	Assented	07
	Dissented	00
	Abstain from Voting	05
	Voting Result	Resolution Passed By Requisite Majority



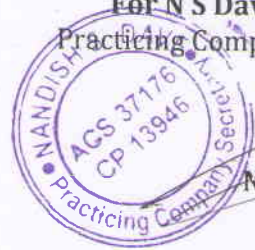
7.	Payment of Remuneration: (Special Resolution)	
	To approve Payment of Remuneration To Mr. Ashok R. Paun, Chairman & Managing Director (DIN: 01662273).	
	Type of Voting	Show of Hand
	No. of Members Present	12
	Assented	11
	Dissented	00
	Abstain from Voting	01
	Voting Result	Resolution Passed By Requisite Majority

8.	Payment of Remuneration: (Special Resolution)	
	To approve Payment of Remuneration To Mr. Dipak R. Paun (DIN: 01662090), Whole time Director.	
	Type of Voting	Show of Hand
	No. of Members Present	12
	Assented	11
	Dissented	00
	Abstain from Voting	01
	Voting Result	Resolution Passed By Requisite Majority

9.	Payment of Remuneration: (Special Resolution)	
	To approve Payment of Remuneration To Ms. Urmi A. Paun, (DIN: 01662228), Director & Chief Financial Officer.	
	Type of Voting	Show of Hand
	No. of Members Present	12
	Assented	11
	Dissented	00
	Abstain from Voting	01
Voting Result	Resolution Passed By Requisite Majority	

Place: Jamnagar
Date: October 01, 2019

For N S Dave & Associates
Practicing Company Secretaries



Nandish S. Dave
ACS: 37176
CP: 13946

UDIN: A037176A000023162

Received & Taken on Record

