



Form No.MGT-9
Extract of Annual Returns
As on the financial year ended on March 31, 2021
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I.REGISTRATION AND OTHER DETAILS:

i.	CIN	L18109GJ1996PLC030870
ii.	Registration Date	October 04, 1996
iii.	Name of the Company	Marvel Decor Limited
iv.	Category / Sub-Category of the Company	Company limited by shares Indian Non-Government Company
v.	Address of the Registered office and Contact details	Add.: Plot No 211 GIDC Phase II, Dared Jamnagar-361004, Gujarat, India E-mail: info@marvellifestyle.com; Tel: +91 288 2730601, Fax: +91 288 2730603
vi.	Whether listed company	Yes [On Emerge (SME) Platform of National Stock Exchange]
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Private Limited Bharat Tin Works Building, 1st Floor, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400059 Tel: +91 22 62638200, Fax: +91 22 62638299 E-mail: ipo@bigshareonline.com Website: www.bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of Main Products / Services	NIC Code of theProduct / Service	% to total turnover of the company
1.	Manufacturing of Articles N.E.C. – Curtain Blinds	32909	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	Callistus Blinds Middle East (FZC) Post Box No. 120723, 600 M2 Warehouse, Q4-118 Sharjah SAIF Zone, Sharjah (U.A.E.)	-	Subsidiary	72%	2 (87) (ii)
2.	Callistus UK Limited 447 Kenton Road, London-HA3 0XY, United Kingdom	-	Wholly owned Subsidiary	100%	2 (87) (ii)

d) Venture Capital Funds	-	-	-	-	-	-	-	-	-
e) Insurance Companies	-	-	-	-	-	-	-	-	-
F) FI'S	-	-	-	-	-	-	-	-	-
g) Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
h) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
i) Any Others (Specify)	-	-	-	-	-	-	-	-	-
j) Foreign Portfolio Investor	-	-	-	-	-	-	-	-	-
k) Alternate Investment Fund	-	-	-	-	-	-	-	-	-
SUB TOTAL :	-	-	-	-	-	-	-	-	-
4 Non-institutions									
a) Bodies Corporate	58340	-	58340	0.34	42840	-	42840	0.25	(0.09)
b) Individual		-				-			
1 (Capital Upto To Rs. 1 Lac)	693170	-	693170	4.07	583710	-	583710	3.43	(0.64)
2 (Capital Greater Than Rs. 1 Lac)	3180900	-	3180900	18.67	3364600	-	3364600	19.75	1.08
c) Any Others (Specify)	-	-	-	-	-	-	-	-	-
1 Hindu Undivided Family	364850	-	364850	2.14	374850	-	374850	2.20	0.06
2 Trusts	-	-	-	-	-	-	-	-	-
3 Clearing Member	6740	-		0.04	-	-	-	-	(0.04)

4 Non Resident Indians (NRI)	4000	-	4000	0.02	4000	-	4000	0.02	-
5 Directors Relatives	-	-	-	-	-	-	-	-	-
6 Market Maker	308000	-	308000	1.81	246000	-	246000	1.44	(0.36)
7 Employee	-	-	-	-	-	-	-	-	-
8 Overseas Bodies Corporates	-	-	-	-	-	-	-	-	-
9 Unclaimed Suspense Account	-	-	-	-	-	-	-	-	-
10 IEPF	-	-	-	-	-	-	-	-	-
d) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
SUB TOTAL :	4616000	-	4616000	27.09	4616000	-	4616000	27.09	-
Total Public Shareholding	4616000	-	4616000	27.09	4616000	-	4616000	27.09	-
(C) Shares held by Custodians and against which Depository Receipts have been issued									
e) Shares Held By Custodians	-	-	-	-	-	-	-	-	-
Total Public Shareholding	-	-	-	-	-	-	-	-	-
GRAND TOTAL	17040140	-	17040140	100	17040140	-	17040140	100	-

II SHAREHOLDING OF PROMOTERS

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Ashok R. Paun	8696060	51.03	Nil	8696060	51.03	Nil	0
2.	Dipak R. Paun	1865040	10.95	Nil	1865040	10.95	Nil	0
3.	Urmi A. Paun	1863000	10.93	Nil	1863000	10.93	Nil	0
4.	Dipti D. Paun	10	0	Nil	10	0	Nil	0
5.	Manyataben D. Paun	10	0	Nil	10	0	Nil	0
6.	Manan Paun	10	0	Nil	10	0	Nil	0
7.	Khwahish A. Paun	10	0	Nil	10	0	Nil	0
	Total	12424140	72.91	-	12424140	72.91	-	0

III CHANGE IN PROMOTERS' SHAREHOLDING

Sr. No.	Shareholder's Name	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
1.	Ashok R. Paun					
	At the beginning of the year	1-4-2020	-	-	8696060	51.03%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	-	8696060	51.03%
2.	Dipak R. Paun					
	At the beginning of the year	1-4-2020	-	-	1865040	10.95%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	-	1865040	10.95%
3.	Urmi A. Paun					
	At the beginning of the year	1-4-2020	-	-	1863000	10.93%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	-	1863000	10.93%
4.	Dipti D. Paun					
	At the beginning of the year	1-4-2020	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	-	10	Negligible
5.	Manyataben Paun					
	At the beginning of the year	1-4-2020	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	-	10	Negligible
6.	Manan Paun					
	At the beginning of the year	1-4-2020	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	-	10	Negligible
7.	Khwahish A. Paun					
	At the beginning of the year	1-4-2020	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	-	10	Negligible

IV SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS

(Other than directors, promoters and Holders of GDRs and ADRs)

Sr. No.	Shareholder's Name	Date	Increase / (Decrease) in shareholding	Reason	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
1.	Choice Equity Broking Private Limited					
	At the beginning of the year	01-Apr-20	308,000	-	308000	1.81
		03-Apr-20	(2,000)	Sell	306000	1.80
		10-Apr-20	(4,000)	Sell	302000	1.77
		17-Apr-20	(6,000)	Sell	296000	1.74
		24-Apr-20	(4,000)	Sell	292000	1.71
		01-May-20	(2,000)	Sell	290000	1.70
		08-May-20	2,000	Buy	292000	1.71
		22-May-20	2,000	Buy	294000	1.73
		05-Jun-20	2,000	Buy	296000	1.74
		12-Jun-20	(2,000)	Sell	294000	1.73
		19-Jun-20	(2,000)	Sell	292000	1.71
		26-Jun-20	4,000	Buy	296000	1.74
		10-Jul-20	(2,000)	Sell	294000	1.73
		24-Jul-20	(10,000)	Sell	284000	1.67
		31-Jul-20	(2,000)	Sell	282000	1.65
		07-Aug-20	(4,000)	Sell	278000	1.63
		14-Aug-20	(2,000)	Sell	276000	1.62
		04-Sep-20	(4,000)	Sell	272000	1.60
		11-Sep-20	2,000	Buy	274000	1.61
		18-Sep-20	(10,000)	Sell	264000	1.55
		29-Sep-20	(2,000)	Sell	262000	1.54
		02-Oct-20	(2,000)	Sell	260000	1.53
		09-Oct-20	(4,000)	Sell	256000	1.50
		16-Oct-20	4,000	Buy	260000	1.53
		23-Oct-20	(4,000)	Sell	256000	1.50
		30-Oct-20	(2,000)	Sell	254000	1.49
	06-Nov-20	4,000	Buy	258000	1.51	
	13-Nov-20	(6,000)	Sell	252000	1.48	
	20-Nov-20	(4,000)	Sell	248000	1.46	
	27-Nov-20	2,000	Buy	250000	1.47	
	11-Dec-20	(4,000)	Sell	246000	1.44	
	25-Dec-20	(2,000)	Sell	244000	1.43	
	01-Jan-21	2,000	Buy	246000	1.44	

IV SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS

(Other than directors, promoters and Holders of GDRs and ADRs)

Sr. No.	Shareholder's Name	Date	Increase / (Decrease) in shareholding	Reason	Cumulative Shareholding during the year		
					No. of shares	% of total shares of the company	
1.	Change during the year	08-Jan-21	(2,000)	Sell	244000	1.43	
		15-Jan-21	(2,000)	Sell	242000	1.42	
		12-Feb-21	2,000	Buy	244000	1.43	
		19-Feb-21	2,000	Buy	246000	1.44	
		26-Feb-21	4,000	Buy	250000	1.47	
		05-Mar-21	(4,000)	Sell	246000	1.44	
	At the End of the year	31-Mar-21	246,000	-	246000	1.44	
2.	BHAVISHABEN MANISHBHAI GANATRA						
	Change during the year	At the beginning of the year	01-Apr-20	140000	-	140000	0.82
		03-Apr-20	2000	Buy	142000	0.83	
		10-Apr-20	10000	Buy	152000	0.89	
		17-Apr-20	6000	Buy	158000	0.93	
		24-Apr-20	10000	Buy	168000	0.99	
		01-May-20	(4000)	Sell	164000	0.96	
		08-May-20	(2000)	Sell	162000	0.95	
		22-May-20	2000	Buy	164000	0.96	
		12-Jun-20	2000	Buy	166000	0.97	
		19-Jun-20	2000	Buy	168000	0.99	
		26-Jun-20	2000	Buy	170000	1.00	
		10-Jul-20	2000	Buy	172000	1.01	
		17-Jul-20	6000	Buy	178000	1.04	
		24-Jul-20	8000	Buy	186000	1.09	
		31-Jul-20	10000	Buy	196000	1.15	
		07-Aug-20	4000	Buy	200000	1.17	
14-Aug-20	2000	Buy	202000	1.19			
16-Oct-20	10000	Buy	212000	1.24			
At the End of the year	31-Mar-21	212000	-	212000	1.24		
3.	UDANI SHOBHNA S						
	Change during the year	At the beginning of the year	01-Apr-20	32000	-	32000	0.19
		04-Sep-20	10000	Buy	42000	0.25	
		23-Sep-20	2000	Buy	44000	0.26	
		29-Sep-20	4000	Buy	48000	0.28	
		02-Oct-20	4000	Buy	52000	0.31	
09-Oct-20	24000	Buy	76000	0.45			

IV SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS

(Other than directors, promoters and Holders of GDRs and ADRs)

Sr. No.	Shareholder's Name	Date	Increase / (Decrease) in shareholding	Reason	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
3.	Change during the year	16-Oct-20	4000	Buy	80000	0.47
		23-Oct-20	10000	Buy	90000	0.53
		30-Oct-20	4000	Buy	94000	0.55
		06-Nov-20	4000	Buy	98000	0.58
		13-Nov-20	14000	Buy	112000	0.66
		20-Nov-20	4000	Buy	116000	0.68
		27-Nov-20	10000	Buy	126000	0.74
		11-Dec-20	6000	Buy	132000	0.77
		18-Dec-20	4000	Buy	136000	0.80
		25-Dec-20	4000	Buy	140000	0.82
		31-Dec-20	2000	Buy	142000	0.83
		08-Jan-21	6000	Buy	148000	0.87
		15-Jan-21	4000	Buy	152000	0.89
		12-Feb-21	44000	Buy	196000	1.15
		19-Feb-21	2000	Buy	198000	1.16
		26-Feb-21	2000	Buy	200000	1.17
		05-Mar-21	4000	Buy	204000	1.20
12-Mar-21	2000	Buy	206000	1.21		
19-Mar-21	4000	Buy	210000	1.23		
	At the End of the year	31-Mar-21	210000	-	210000	1.23
4.	Manoj Agarwal					
	At the beginning of the year	01-Apr-20	182000	-	182000	1.07
	Change during the year	26-Jun-20	4000	Buy	186000	1.09
		04-Sep-20	10000	Buy	196000	1.15
		18-Sep-20	6000	Buy	202000	1.19
		02-Oct-20	(2000)	Sell	200000	1.17
		20-Nov-20	(6000)	Sell	194000	1.14
		11-Dec-20	(2000)	Sell	192000	1.13
At the End of the year	31-Mar-21	192000	-	192000	1.13	
5.	Jignesh Amrutlal Thobhani					
	At the beginning of the year	01-Apr-20	192000	-	192000	1.13
	Change during the year	- No Change -			192000	1.13
	At the End of the year	31-Mar-21	192000	-	192000	1.13

Sr. No.	Shareholder's Name	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
6.	Heenaben Manmohanbhai Radhanpura					
	At the beginning of the year	01-Apr-20	128000	-	128000	0.75
	Change during the year	- No Change -			128000	0.75
	At the End of the year	31-Mar-21	128000	-	128000	0.75
7.	Nita Bhavesh Shah					
	At the beginning of the year	1-Apr-20	116000	-	116000	0.68
	Change during the year	- No Change -			116000	0.68
	At the End of the year	31-Mar-21	116000	-	116000	0.68
8.	Dr Ramesh Chimanlal Shah					
	At the beginning of the year	1-Apr-20	-	100000	100000	0.59
	Change during the year	- No Change -			100000	0.59
	At the End of the year	31-Mar-21	-	100000	100000	0.59
9.	Ramesh C Shah					
	At the beginning of the year	1-Apr-20	-	100000	100000	0.59
	Change during the year	- No Change -			100000	0.59
	At the End of the year	31-Mar-21	-	100000	100000	0.59
10.	Mukesh Nathalal Chavda					
	At the beginning of the year	1-Apr-20	-	90000	90000	0.53
	Change during the year	- No Change -			90000	0.53
	At the End of the year	31-Mar-21	-	90000	90000	0.53
11.	Perminder Kumar					
	At the beginning of the year	01-Apr-20	-	88000	88000	0.52
	Change during the year	- No Change -			88000	0.52
	At the End of the year	31-Mar-21	-	88000	88000	0.52

V. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding of each Directors and each KMP	Date	Reason	Increase / (Decrease) in shareholding	Cumulative Shareholding during the year	
					No. of shares	% of total shares of the company
1.	Ashok R. Paun					
	At the beginning of the year	1-4-2020	-	8696060	8696060	51.03%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	8696060	8696060	51.03%
2.	Dipak R. Paun					
	At the beginning of the year	1-4-2020	-	1865040	1865040	10.95%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	1865040	1865040	10.95%
3.	Urmi A. Paun					
	At the beginning of the year	1-4-2020	-	1863000	1863000	10.93%
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	1863000	1863000	10.93%
4.	Dipti D. Paun					
	At the beginning of the year	1-4-2020	-	10	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	10	10	Negligible
5.	Mr. Dhansukhbhai J. Devani					
	At the beginning of the year	1-4-2020	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	-	-	-
6.	Mr. Rajesh J. Morzaria					
	At the beginning of the year	1-4-2020	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	-	-	-
7.	Mr. Paresh V. Raiyani					
	At the beginning of the year	1-4-2020	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-3-2021	-	-	-	-

VI INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment: (Rs. in Lac)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i)Principal Amount	1,119.64	2.44	-	1,122.08
ii)Interest due but not paid	-	-	-	-
iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,119.64	2.44	-	1,122.08
Change in Indebtedness during the financial year				
- Addition	205.00	57.14	-	262.14
- Reduction	221.34	57.65	-	278.99
Net Change	(16.34)	6.51	-	(18.86)
Indebtedness at the end of the financial year				
i)Principal Amount	1103.29	0.09	-	1103.38
ii)Interest due but not paid	-	1.84	-	1.84
iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1103.29	1.93	-	1105.22

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A.Remuneration to Managing Director, Whole-time Directors and/or Manager

(Rs. In Lac)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager		Total
		Mr. Ashok R. Paun	Mr. Dipak R. Paun	
		Chairman & Managing Director	Wholetime Director	
1.	Gross salary			
a)	Salary as per provisions contained in section 17 (1) of the Income-tax Act, 1961	25.500	19.125	44.625
b)	Value of perquisites u/s 17(2)Income-tax Act, 1961			
c)	Profits in lieu of salary under section 17(3)Income- taxAct, 1961			
2.	Stock Option			
3.	Sweat Equity			
4.	Commission as % of profit and others, specify...			
5.	Others, please specify			
6.	Total(A)	25.500	19.125	44.625
	Ceiling limit as per the Act Limits approved in Ordinary Resolution passed in General Meeting.	36.000	27.000	63.000
	Note: Kindly refer Resolution No 4 & 5 and Explanatory Statement thereof, w.r.t. Waiver of recovery of Additional Remuneration paid as set out in Notice.			

B. REMUNERATION TO OTHER DIRECTORS:

(Rs. In Lac)

Sr. No.	Particulars of Remuneration	Name of Director & Designation		Total
		Urmi A. Paun		
		Executive Director cum CFO		
1.	Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961	14.875		14.875
	Total(1)	14.875		14.875
2.	Independent Directors-	-		-
	·Fee for attending board committee meetings	-		-
	·Commission	-		-
	·Others, please specify	-		-
	Total(2)	-		-
3.	Other Non-Executive Directors	-		-
	·Fee for attending board committee meetings	-		-
	·Commission	-		-
	·Others, please specify	-		-
	Total(3)	14.875		14.875
	Total(B)=(1+2+3)			
	Total Managerial Remuneration = (A) + (B)			59.500

C.REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD /MANAGER /WTD

Sr. No.	Particulars of Remuneration		Key Managerial Personnel (Rs in Lac)			Total
	Designation		CS	CS	CFO	
	Name		Meera K. Gudka	Paresh V. Raiyani	Urmi A. Paun	
1.	Gross salary					
a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		0.71	3.438		3.438
b)	Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-		-
c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961		-	-		-
2.	Stock Option		-	-		-
3.	Sweat Equity					
4.	Commission		-	-		-
	- as % of profit		-	-		-
	-Others, specify...		-	-		-
5.	Others, Please Specify		0.71	3.438		3.438
	Total					



VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. Company					
Penalty			None		
Punishment					
Compounding					
B. Directors					
Penalty			None		
Punishment					
Compounding					
C. Other Officers In Default					
Penalty			None		
Punishment					
Compounding					

On behalf of the Board of Directors
Marvel Decor Limited

Place: Jamnagar
Date: Sep. 04, 2021

Ashok R. Paun
Chairman & Managing Director
DIN: 01662273

Urmi A. Paun
CFO & Director
DIN: 01662228