

**Date:** April 10, 2019

**NSE Symbol:** MDL

To,  
The Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C / I, G-Block,  
Bandra Kurla Complex - Bandra (E)  
Mumbai - 400 051

**Dear Sir / Madam,**

**Subject:** Outcome of the Board Meeting dated April 10, 2019 cum Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

With reference to the captioned subject, the Board of Directors of the company has decided to make further Investment of **USD 0.55 Million** in **M/s. Callistus Blinds Middle East (FZC), An Associate company**. Brief details are enclosed herewith.

Thank you.

**Encl.:** As above.

**For Marvel Decor Limited**



**Ashok R. Paun**

Chairman & Managing Director

**DIN:** 01662273

**Marvel Decor Ltd.**

( Formerly known as Accumax Interior Products Pvt. Ltd.)

Plot No: 210 / 211, G.I.D.C. Phase - II, Dared, Jamnagar - 361004. Gujarat - India.

Tel : +91 288 2730601, 2730602. Fax : +91 288-2730603 CIN : L18109GJ1996PLC030870

E-mail : sales@marvellifestyle.com ■ Web : www.marvellifestyle.com

## Brief Particulars of Investment

1.	Name of Investee	:	Callistus Blinds Middle East (FZC), An Associate company (Note: it will become Subsidiary company post acquisition)
2.	Industry of Investee	:	Curtains, Blinds & Window Fashion (Same line of business)
3.	Date of Incorporation	:	September 23, 2018
4.	Country of Incorporation and presence of Investee	:	Sharjah
5.	Nature of Interest of Related Party	:	Investee company is Associate company and as result of further investment, company will become subsidiary company.
6.	Object and effect of investement	:	For better prospective, efficiency
7.	Detail of Approval required, if any	:	No, specific approval required. However, General RBI approval for ODI, obtained.
8.	Approximate Time Period, within which additional Investment will be made	:	9 months
9.	Nature of Consideration	:	Through Banking channel under ODI route
10.	Total Investment of company before additional investment	:	<b>USD 0.50 Million</b> (50% of Total Capital of USD 1.00 Million)
11.	<b>Additional Investment</b>		<b>USD 0.55 Million</b>
12.	Total Investment of company considering Additional Investment		<b>USD 1.05 Million</b> (70% of Total Capital of USD 1.50 Million)

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